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Tepoztlán,
Morelos.

RAT

Results Of Tourism Activity May 2024



2024
AÑO DE
Felipe Carrillo
PUERTO
BENEMÉRITO DEL PROLETARIADO,
REVOLUCIONARIO Y DEFENSOR
DEL MAYAB



TURISMO
SECRETARÍA DE TURISMO



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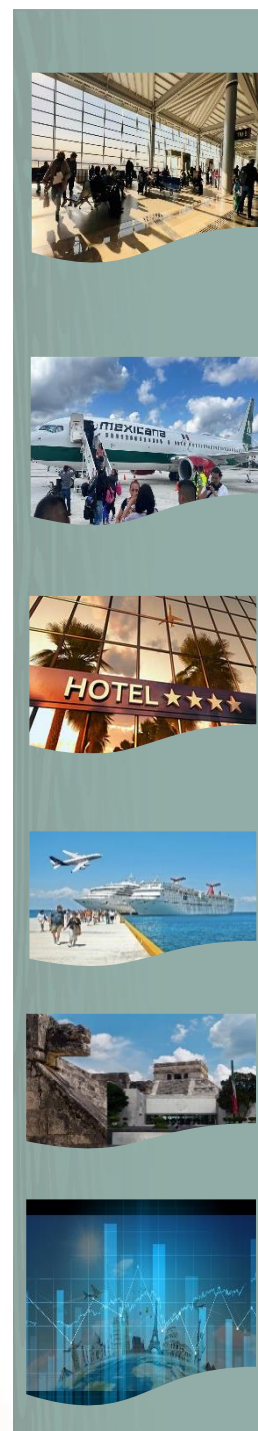
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Warning: As a result of the extraordinary measures that have been taken in March 2023, the figures are preliminary and will be updated to the extent possible by each official information source.



Tourist Activity Report (RAT) Main Results January-May 2024/2023

Arrival of international tourists



18 million 128 thousand
+6.1% vs 2023

International travel receipts



14 thousand 975 million dollars
+8.1% vs 2023

Expenditure of residents in Mexico abroad



3 Thousand 991 million dollars
+24.4% Vs 2023

Departures international tourists from Mexico abroad



6 million 874 thousand tourists
+19.8% Vs 2023

International travellers balance



Surplus 10 thousand 984 millions dollars
+3.2% Vs 2023

Participation Issuing Markets USA and Canadian tourists



6 million 248 Thousand Tourists
+7.6% Vs 2023



One million 537 thousand Tourists
+11.6% Vs 2023

Hotel Occupancy in 70 Tourist Centers monitored 60.3%



The same percentage change as observed in January-May 2023.

Arrival of tourists to Hotels



24 million 475 thousand domestic tourists
(71.4% of the total)

9 million 826 thousand international tourists
(28.6% of the total)

INTERNATIONAL PASSENGER SURVEY RESULTS

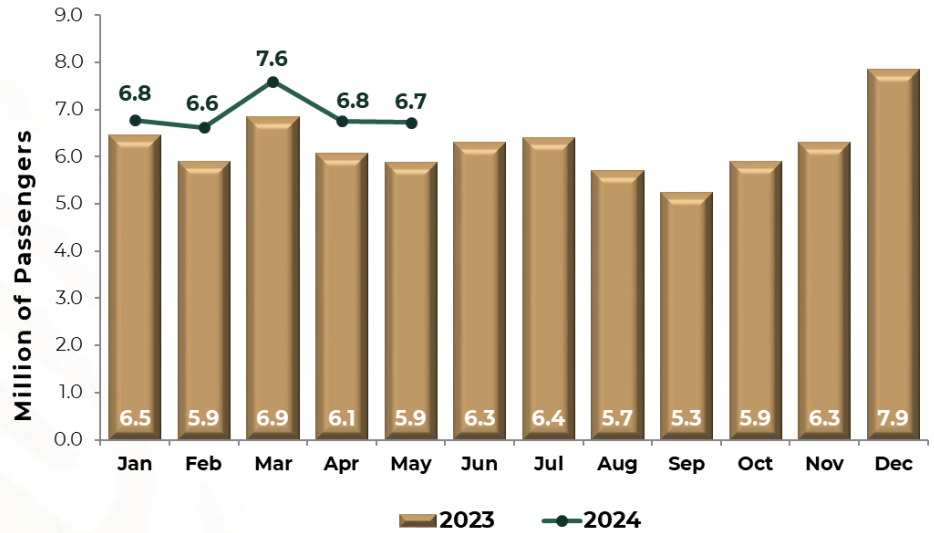




Arrival Of International Visitors to Mexico

Chart 1. INEGI reported the arrival of **34 million 490 thousand international visitors**, during January-May 2024, that is 3 million 269 thousand more visitors compared to the same period of to 2023, which represented an increase of **10.5%**.

January-May	Million of Passengers	Change %
2022	25.4	
2023	31.2	22.8%
2024	34.5	10.5%



Arrival of International Tourists to Mexico

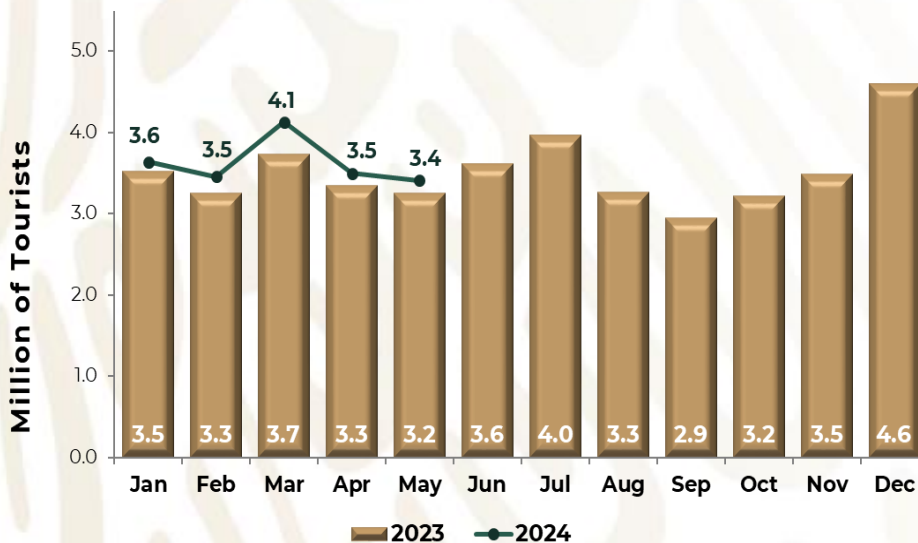


Chart 2. The arrival of international tourists during January-May 2024 was **18 million 128 thousand**, a level higher by One million 41 thousand tourists than that observed in the same period of 2023 and equivalent to an increase of **6.1%**.

January-May	Million of Tourist	Change %
2022	14.6	
2023	17.1	16.8%
2024	18.1	6.1%

Note: In the graphs the sum of the data does not coincide with the accumulated period due to the rounding of figures..

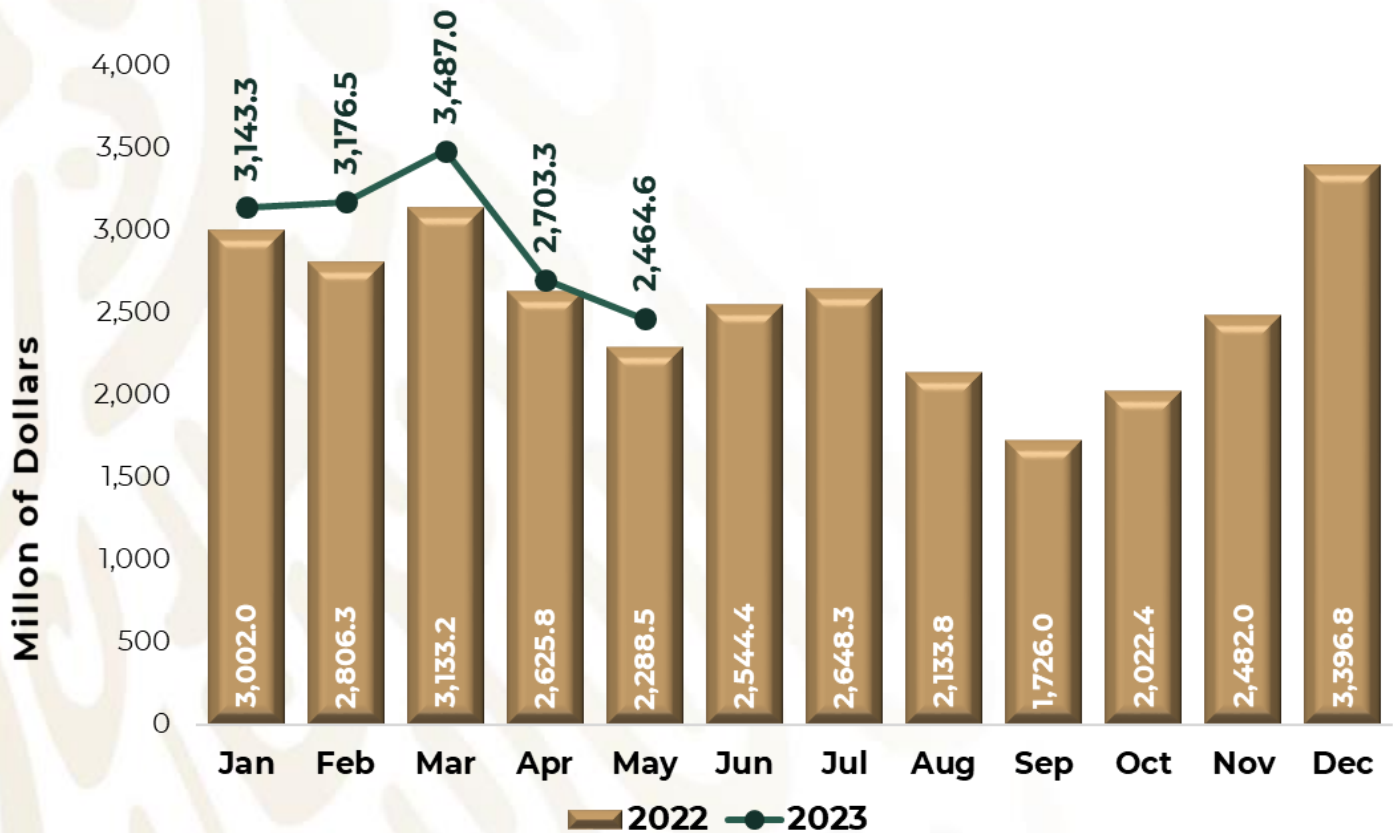
Source: INEGI and Bank of Mexico, Balance of payments.



Foreign Exchange Revenue From International Visitors

Chart 3. The foreign currency income from international visitors during January to May of 2024 was **14 thousand 975 million dollars**, which represented an increase of **8.1%** compared to the same period of to 2023.

January-May	Million of Dollars	Change %
2022	11,413.6	
2023	13,855.7	21.4%
2024	14,974.8	8.1%



Source: INEGI and Bank of Mexico, Balance of payments.

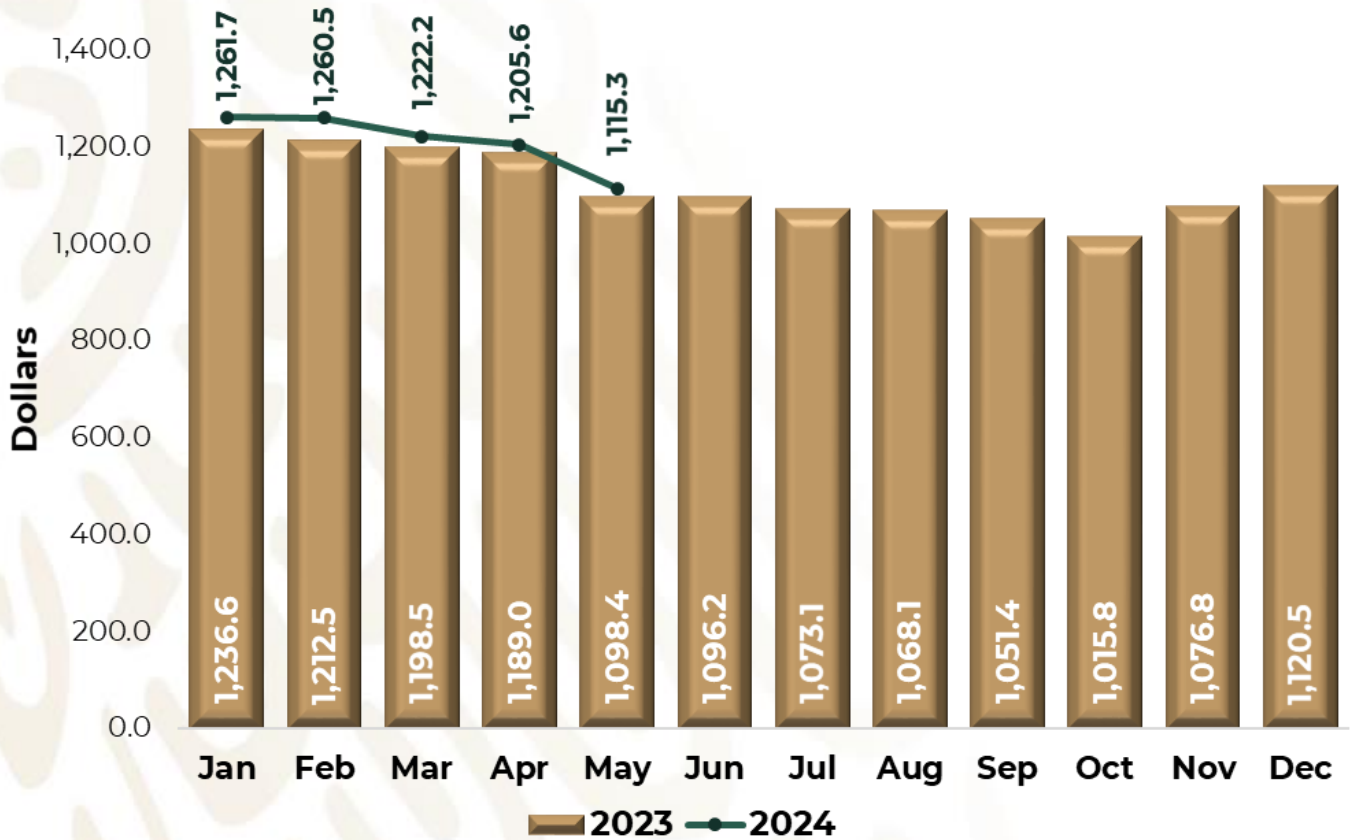
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Average Expenditure of Long-Stay Tourists, Air Transport

Chart 4. The average spending of tourists for internment by air was **1,217.3 dollars** during January-May 2024, which represented an increase of **+2.3%** over the observed in the same period of 2023.

January-May	Dollars	Change %
2022	1,145.2	
2023	1,190.2	3.9%
2024	1,217.3	2.3%



Source: INEGI and Bank of Mexico, Balance of payments.



Departures Of International Tourists From Mexico

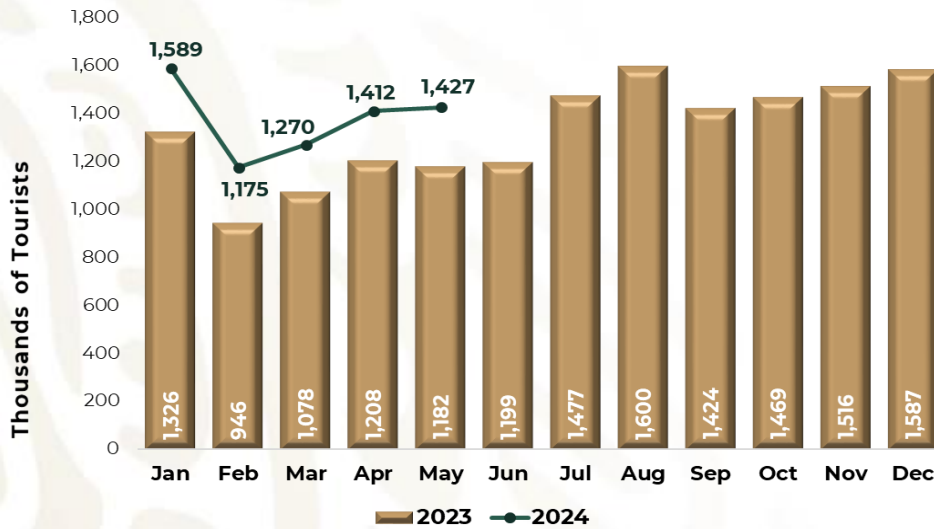


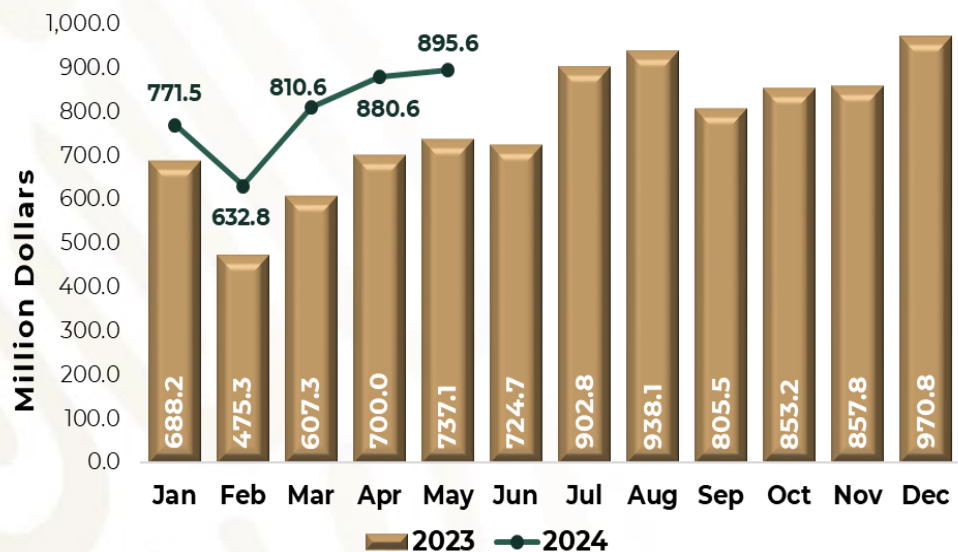
Chart 5. During January-May 2024, INEGI reported the departure of **6 million 874 thousand international tourists** from Mexico abroad, which meant One million 134 thousand more tourists, that was reported in the same period of 2023, equivalent to an increase of **19.8%**.

January-May	Thousands of Tourists	Change %
2022	5,128	
2023	5,740	11.9%
2024	6,874	19.8%

Foreign Exchange Expenditure by Resident Visitors in Mexico Abroad

Chart 6. The foreign exchange expenditure incurred by visitors resident in Mexico when going abroad, was **3 thousand 991 million dollars** during January-May 2024, higher by 783 million 242 thousand dollars than recorded in first quarter of 2023, with an increase of **24.4%**.

January-May	Million of Dollars	Change %
2022	2,407.4	
2023	3,207.9	33.3%
2024	3,991.1	24.4%



Note: In the graphs the sum of the data does not coincide with the accumulated period due to the rounding of figures.

Source: INEGI and Bank of Mexico, Balance of payments.

<http://www.datatur.sectur.gob.mx/SitePages/VisitantesInternacionales.aspx>

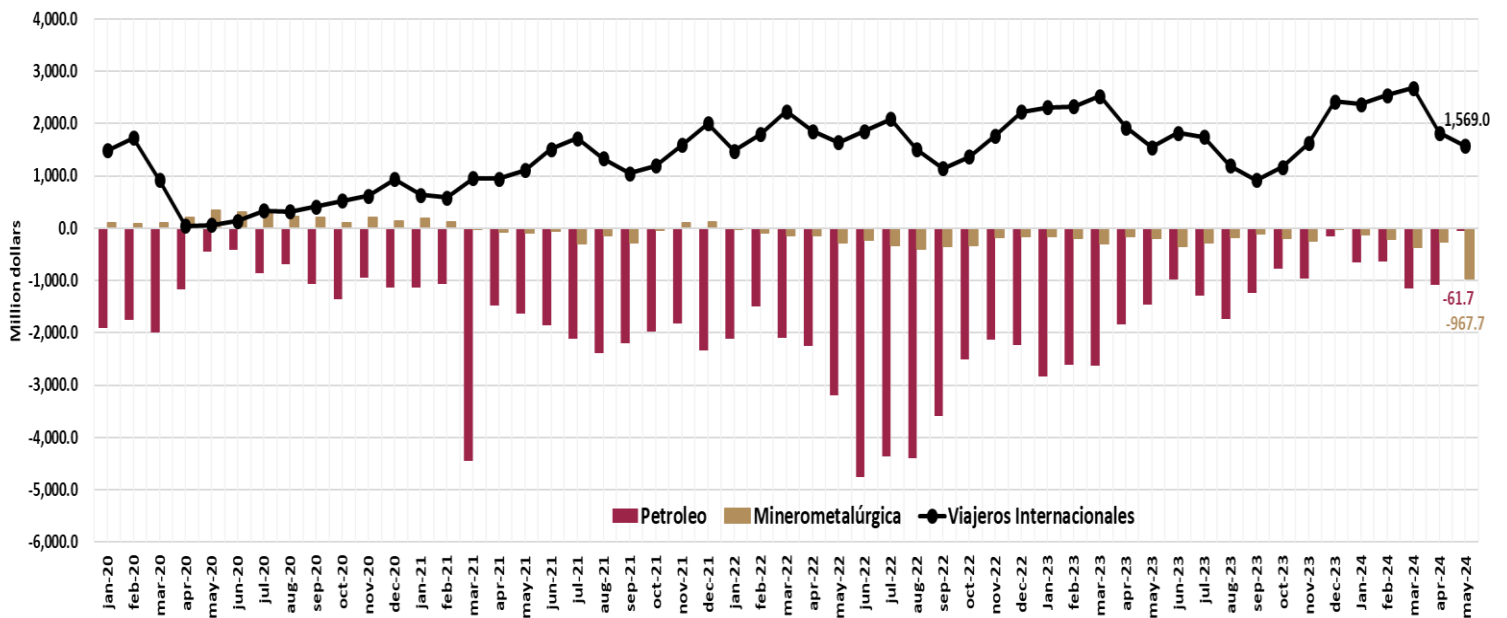


Foreign Exchange Balance by International Visitors

Chart 7. In the period January-May 2024, the balance of international visitors was **10 thousand 984 million dollars**, **3.2%** higher than observed during the same period in 2023.

January-May	Million Dollars	Change %
2022	9,006.2	
2023	10,647.8	18.2%
2024	10,983.6	3.2%

Balance of International Visitors, Oil and Metallurgical.



Note: In the graphs the sum of the data does not coincide with the accumulated period due to the rounding of figures.

Source: INEGI.- Balance of payments.

<http://www.datatur.sectur.gob.mx/SitePages/VisitantesInternacionales.aspx>



ARRIVAL OF INTERNATIONAL TOURISTS BY AIR TO MEXICO





International Tourists to Mexico Arriving By Air (Main Countries by Nationality)

Chart 8. During January-May 2024, **10 million 160 thousand** international tourists arrived by air by country of nationality, **5.5%** higher than that observed in the same period of 2023.

January-May	Tourists	Change %
2022	8,444,048	
2023	9,627,368	14.0%
2024	10,160,434	5.5%

Highlights the arrival of citizens of:

- **The United States** with **6 million 248 thousand** passengers, +7.6% more than 2023
- **Canada** with **One million 537 thousand** passengers, +11.6% more compared to 2023
- **Colombia** with **257 thousand 273** passengers, -14.0% less than 2023
- **United Kingdom** with **191 thousand 243** passengers, +0.3% more than 2023
- **France** with **154 thousand 906** passengers, +1.0% more regarding 2023
- **Rest of nationalities** **One million 771 thousand** passengers, -1.5% less regarding 2023



Note: In the graphs the sum of the data does not coincide with the accumulated period due the rounding of figures

Source: Migration Policy, Registry and Identity Unit, SEGOB.

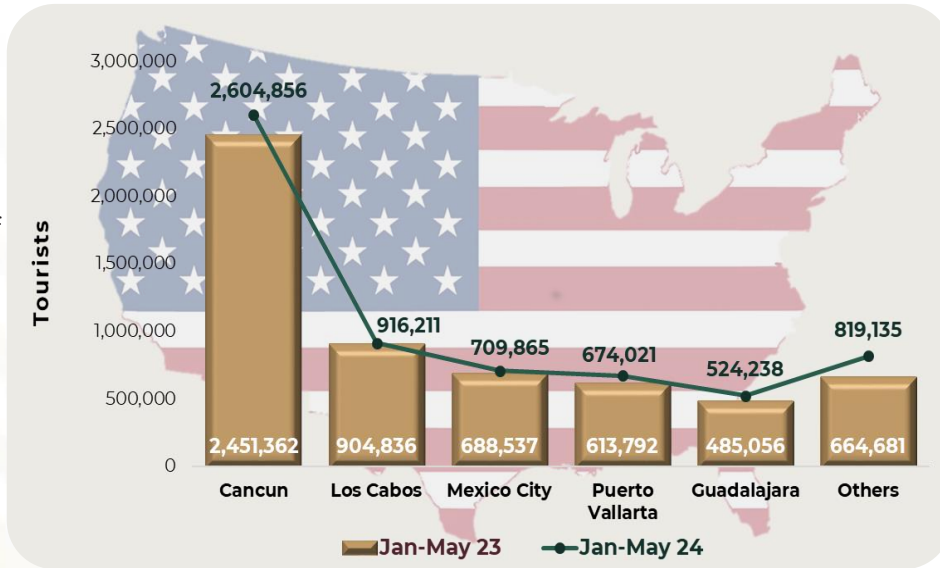
<http://www.datatur.sectur.gob.mx/SitePages/Visitantes%20por%20Nacionalidad.aspx>



U.S Citizens by Airport

Chart 9. During January-May 2024, the arrival of **6 million 248 thousand** air tourists with American citizenship was recorded, with an increase of **7.6%** compared to what was observed in the same period of 2023; the majority of which, arrived through the airports of Cancun and Los Cabos.

January-May	Tourists	Change %
2022	5,363,646	
2023	5,808,264	8.3%
2024	6,248,326	7.6%



Canadian Citizens by Airport

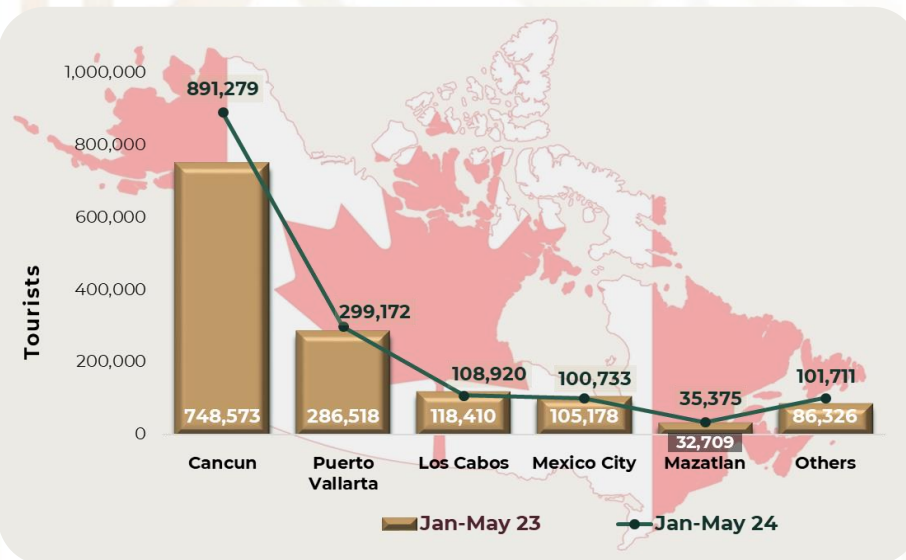


Chart 10. The arrival of air tourist with Canadian citizenship, registered **One million 537 thousand passengers** during January-May 2024, presenting an increase of **11.6%** compared to the same period of 2023; most of which, arrived at the airports of Cancun and Puerto Vallarta.

January-May	Tourists	Change %
2022	788,541	
2023	1,377,714	74.7%
2024	1,537,190	11.6%

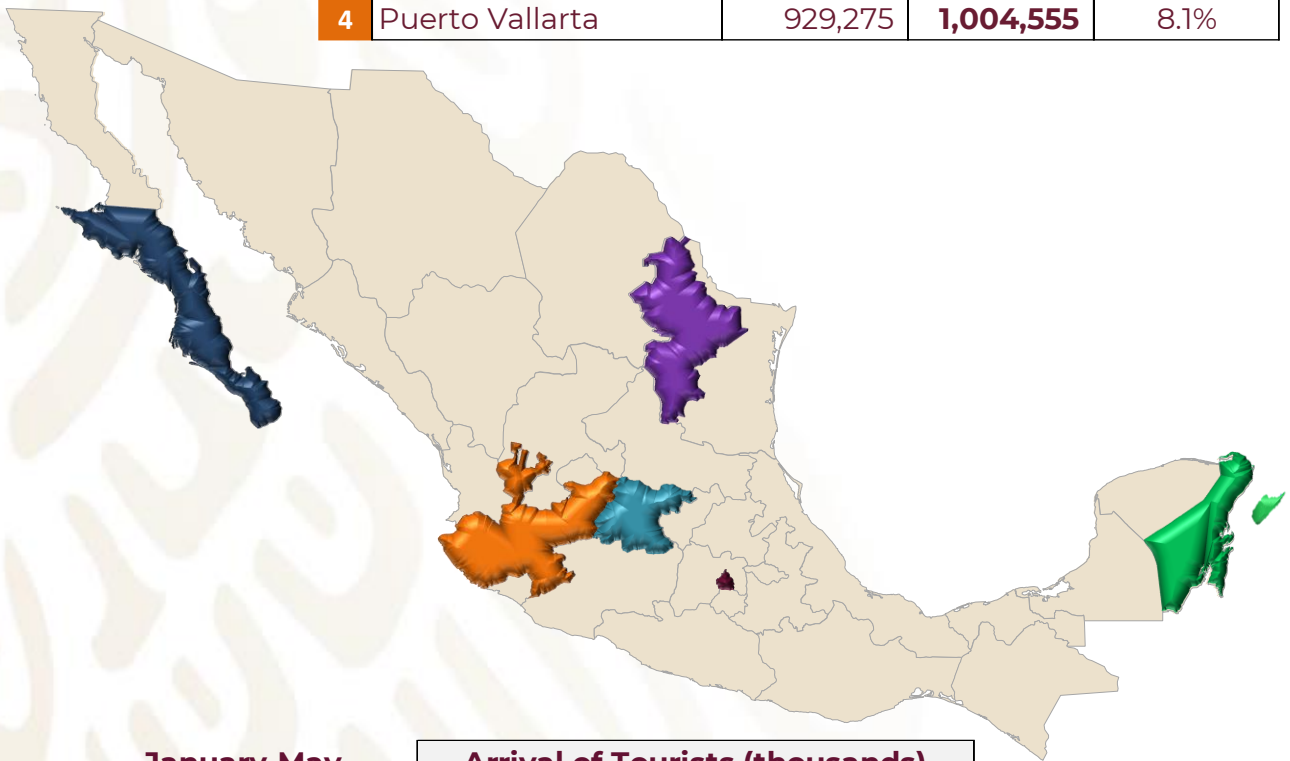
Source: Migration Policy, Registry and Identity Unit, SEGOB.



Arrival of International Tourists To Mexico's Main Airports

Figure 1. During January-April of 2024, the airports that received the largest number of international tourists in Mexico were, according to their nationality: **Cancun, Mexico City, Los Cabos, Puerto Vallarta, Guadalajara, Monterrey, Cozumel** and **Silao**. Which together accounted for **93.0%** of total international tourist arrivals by nationality.

January-May		Arrival of Tourists (thousands)		
	Airport	2023	2024	Change %
1	Cancun	4,462,916	4,683,953	5.0%
2	Mexico City	1,771,830	1,764,891	-0.4%
3	Los Cabos	1,056,511	1,059,371	0.3%
4	Puerto Vallarta	929,275	1,004,555	8.1%



January-May		Arrival of Tourists (thousands)		
	Airport	2023	2024	Change %
5	Guadalajara	517,725	559,614	8.1%
6	Monterrey	130,063	147,974	13.8%
7	Cozumel	111,488	133,496	19.7%
8	Silao	84,366	95,197	12.8%

Note: Figures refers to events because the same person may have entered the country in more than one occasion.
Source: Migration Policy, Registry and Identity Unit, SEGOB.





International Tourists to Mexico Arriving by Air (Main Countries by Residence)

Chart 11. During January-Abril of 2024 arrived **9 million 96 thousand** international tourists by air by country of residence, higher in **5.9%** for the same period in 2023.

January-May	Passengers	Change %
2022	8,229,583	
2023	8,592,031	4.4%
2024	9,096,221	5.9%

Highlights the arrival of citizens of:

- **The United States** with **5 million 832 thousand** passengers, +10.1% more than to 2023
- **Canada** with **One million 431 thousand** passengers, +11.8% more compared to 2023
- **Colombia** with **213 thousand 604** passengers, -17.8% lower than 2023
- **United Kingdom** with **168 thousand 455** passengers, -5.8% lower than 2023
- **Argentina** with **132 thousand 824** passengers, +0.6% more regarding 2023
- **Rest of nationalities** **One million 318 thousand** passengers, -8.8% lower regarding 2023



Source: Migration Policy, Registry and Identity Unit, SEGOB.

<http://www.datatur.sectur.gob.mx/SitePages/Visitantes%20por%20Residencia.aspx>



Tourists Residing in the United States (Airway)

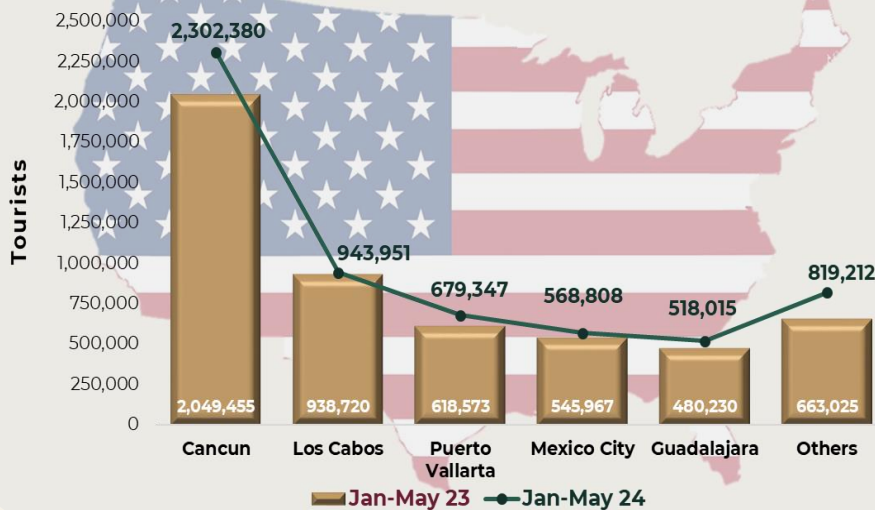


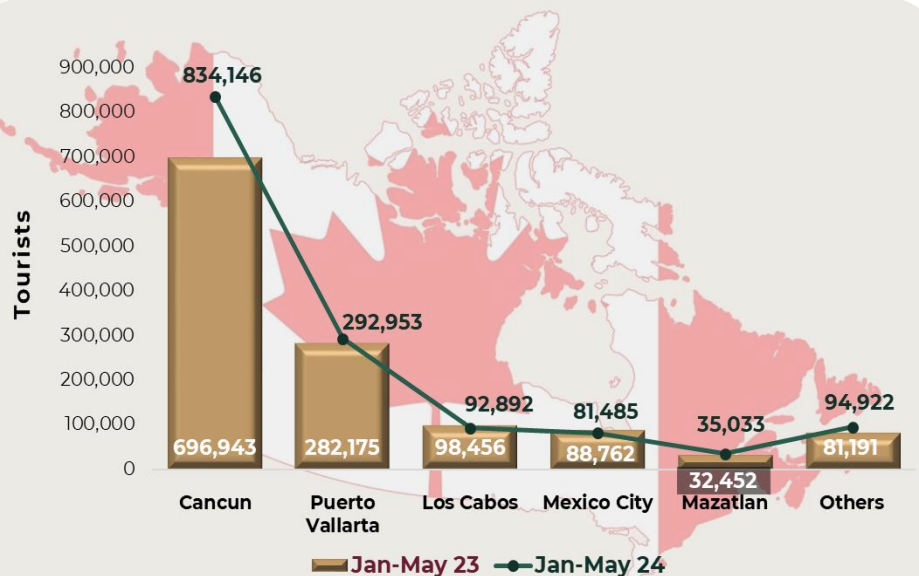
Chart 12. The arrival by air of tourists residing in the United States, recorded an increase of **10.1%** during January-May 2024 compared to the recorded during the same period of 2023, adding **5 million 832 thousand tourists**; most of whom arrived through the airports of Cancun and Los Cabos.

January-May	Passengers	Change %
2022	5,529,961	
2023	5,295,970	-4.2%
2024	5,831,713	10.1%

Tourists Resident in Canada (Airway)

Chart 13. During January-May 2024, the arrival of **One million 431 thousand tourists** residing in Canada was recorded, showing an increase of **11.8%** over the same period in 2023; most of them arrived at the airports of Cancun and Puerto Vallarta.

January-May	Passengers	Change %
2022	738,093	
2023	1,279,979	73.4%
2024	1,431,431	11.8%



Source: Migration Policy, Registry and Identity Unit, SEGOB.

<http://www.datatur.sectur.gob.mx/SitePages/Visitantes%20por%20Residencia.aspx>

HOTEL MONITORING REPORT





Occupancy Rate

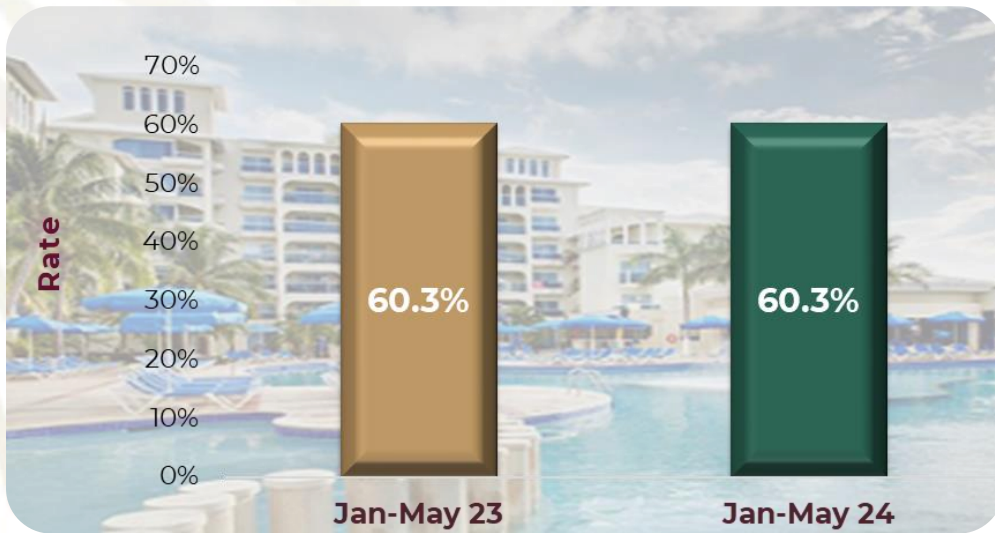
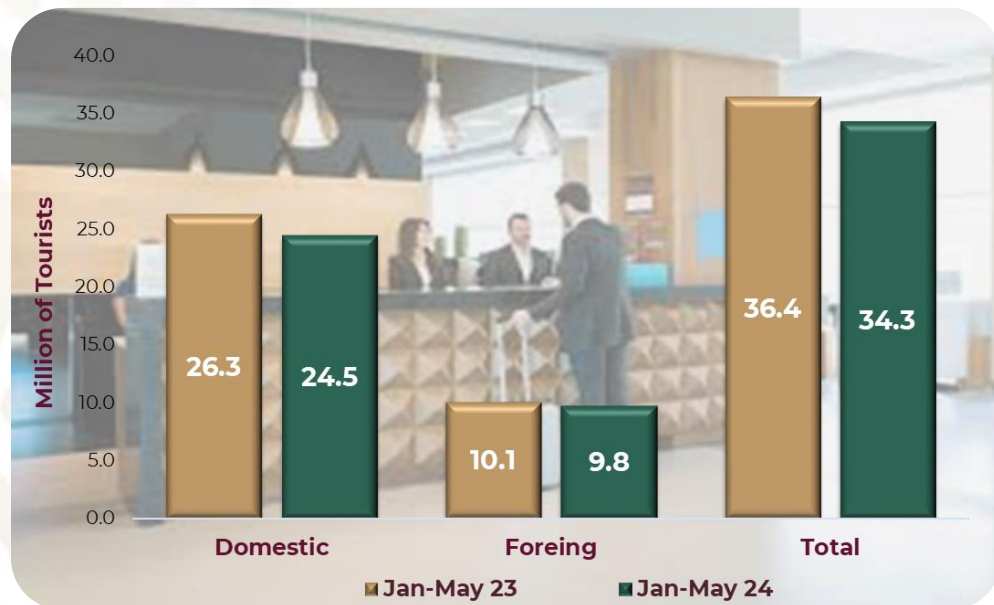


Chart 14. The **percentage of hotel occupancy** in the selection of 70 resorts, during January-May 2024, was **60.3%**, the same percentage change as observed in January-May 2023.

Arrival of Tourists to Hotels Rooms

Chart 15. During January-May of 2024, the arrival of domestic tourists to hotel rooms reached **24 million 475 thousand tourists** (71.4% of the total); while the arrival of international tourists registered **9 million 826 thousand tourists** (28.6% of the total).



Notes: Total occupancy is a weighted average of 70 monitored destinations. Total tourists arrivals to hotel rooms during January to May 2024 registered a decrease of **(-) 5.7%** compared to same period in 2023.

In the graph the sum of the data may not match the total due to the rounding of the figures.

Source: Information of 70 resorts monitored by DataTur.

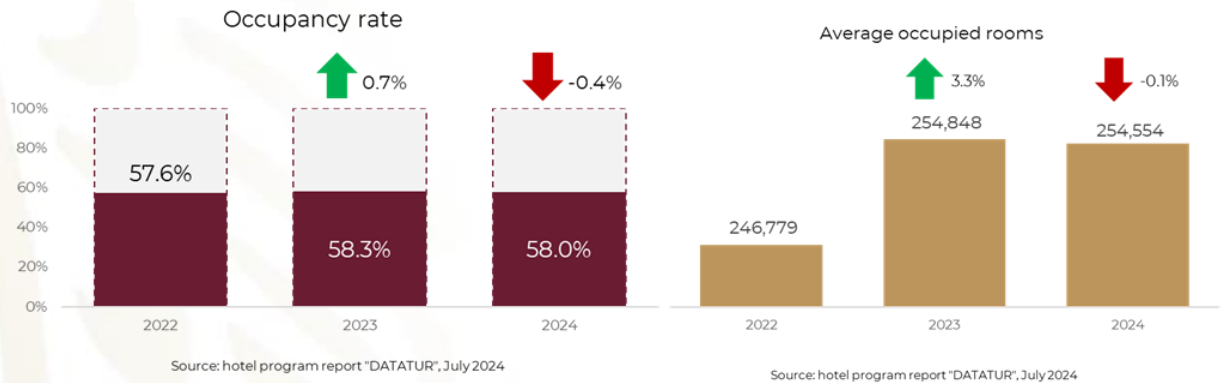
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70 Tourist Centers Selected

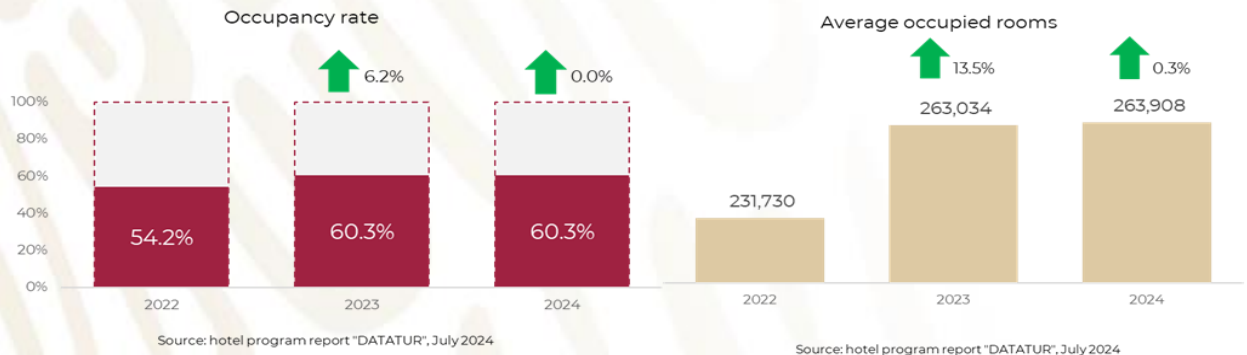
May 2022-2024

Chart 16. The percentage of hotel occupancy in the selection of 70 resorts was **58.0%**, in the month of May 2024, lower level by **0.4** percentage points as observed in May 2023.



Tourist arrival		
Percent Change 2024 - 2023		
	Nationals	Foreigners
May	-5.1%	-0.7%
Cumulative January to May	-6.8%	-2.9%

Cumulative January to May 2022-2024



Note: The variance may not strictly add up due to rounding. Occupancy variation in percentage points
Source: Information of 70 resorts monitored by DataTur.



Occupancy Rate by Type of Centre

Chart 17. In May 2024 the percentage of occupancy by type of centers was **63.5%** for **Beach centers** and **53%** for **Cities**.

Center type	May		
	2023	2024	Percentage difference 2024 vs. 2023
Total	58.3%	58.0%	-0.4%
Beach centers	65.0%	63.5%	-1.5%
Cities	52.3%	53.0%	0.7%

Center type	Cumulative January to May		
	2023	2024	Percentage difference 2024 vs. 2023
Total	60.3%	60.3%	0.0%
Beach centers	69.9%	68.9%	-1.0%
Cities	51.7%	52.6%	0.9%

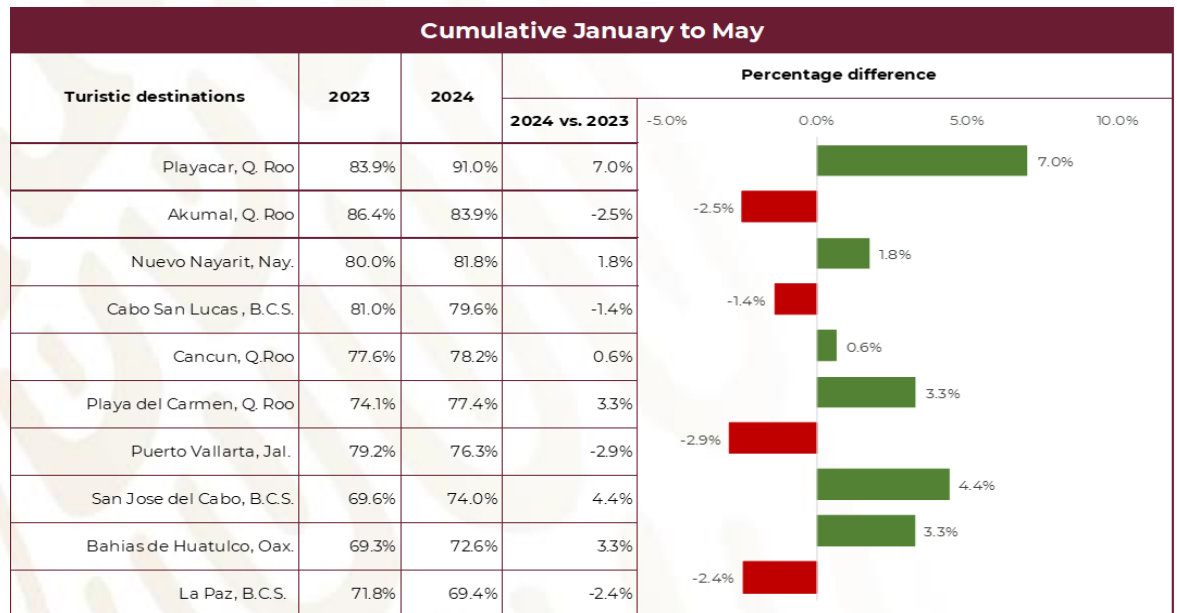
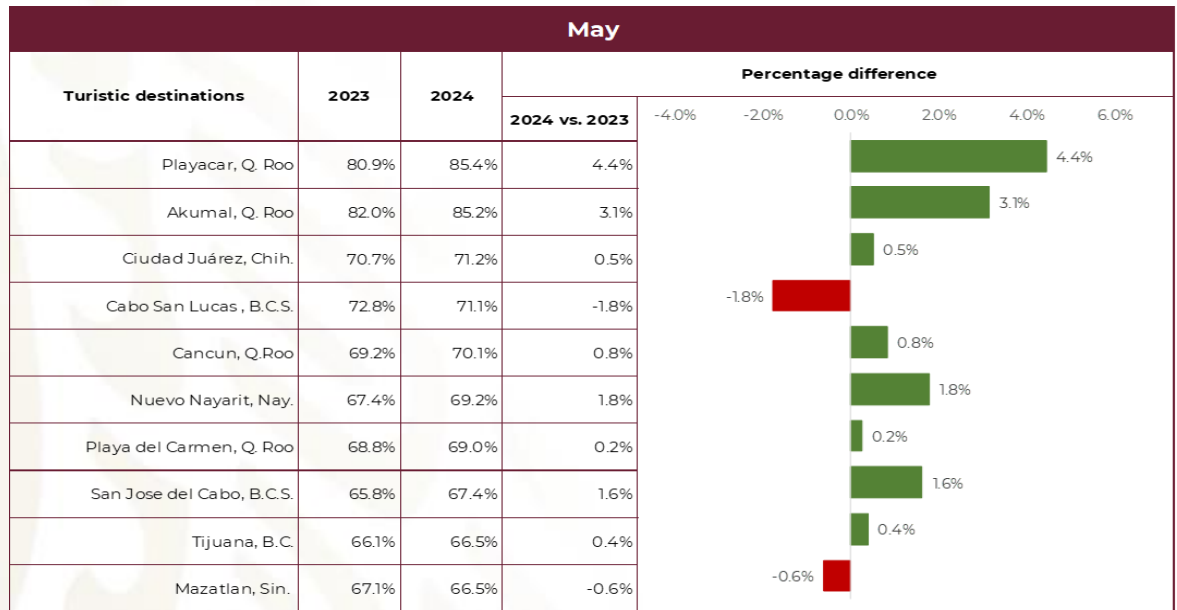
Note: The variance may not strictly add up due to rounding. Occupancy variation in percentage points.

Source: Information of 70 resorts monitored by DataTur.



Occupancy Percentage Ranking

Chart 18. During the month of May 2024, by percentage of hotel occupancy **Playacar** tourist centers stand out, with **85.4%** and **Akumal** with **85.2%**, which means an increase of **4.4** and **3.1** percentage points respectively, compared to what was observed in the same month of 2023.



Note: The variance may not strictly add up due to rounding. Occupancy variation in percentage points.
Source: Information of 70 resorts monitored by DataTur.



AIR AND SEA TRANSPORTATION

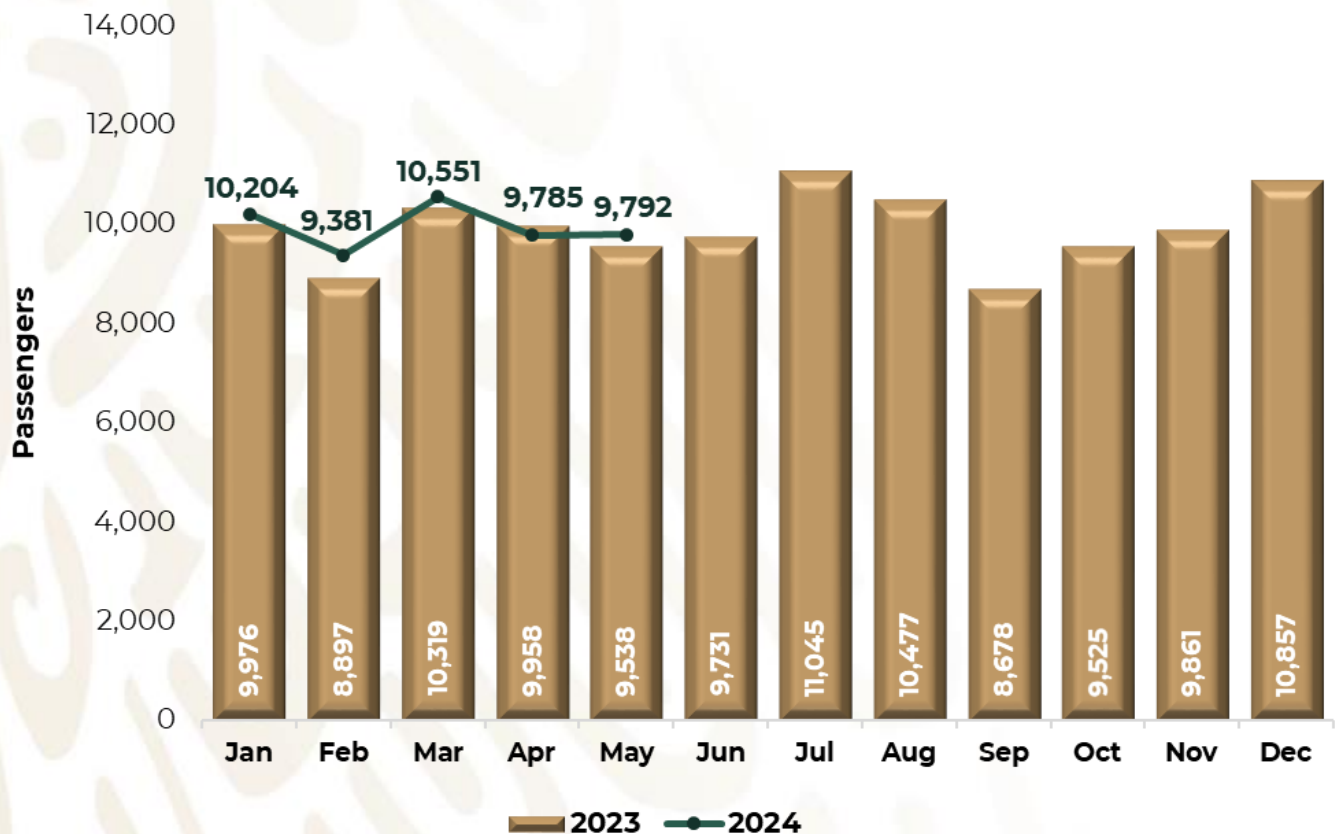




Total Passengers Transported on Domestic And International Flights

Chart 19. During January-May 2024, a total of **49 million 713 thousand air passengers** were registered, representing an increase of One Million 25 thousand passengers, equivalent to a **2.1%** higher than the same period 2023.

January-May	Passengers	Change %
2022	41,598,385	
2023	48,687,476	17.0%
2024	49,712,597	2.1%



Preliminary figures.

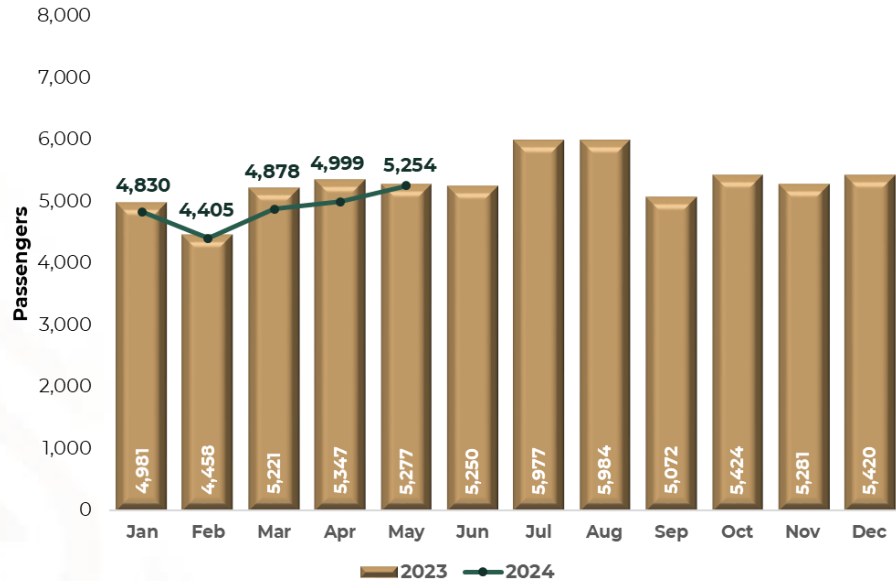
Source: Federal Civil Aviation Agency (SICT).



Passengers Carried on Domestic Flights

Chart 20. The arrival of passengers on domestic flights during January-May 2024, was **24 million 365 thousand passengers**, registering a decrease of 918 thousand 359 passengers, less by **3.6%** compared to what was observed in the same period 2023.

January-May	Passengers	Change %
2022	21,469,321	
2023	25,283,736	17.8%
2024	24,365,377	-3.6%



Passengers Transported on International Flights

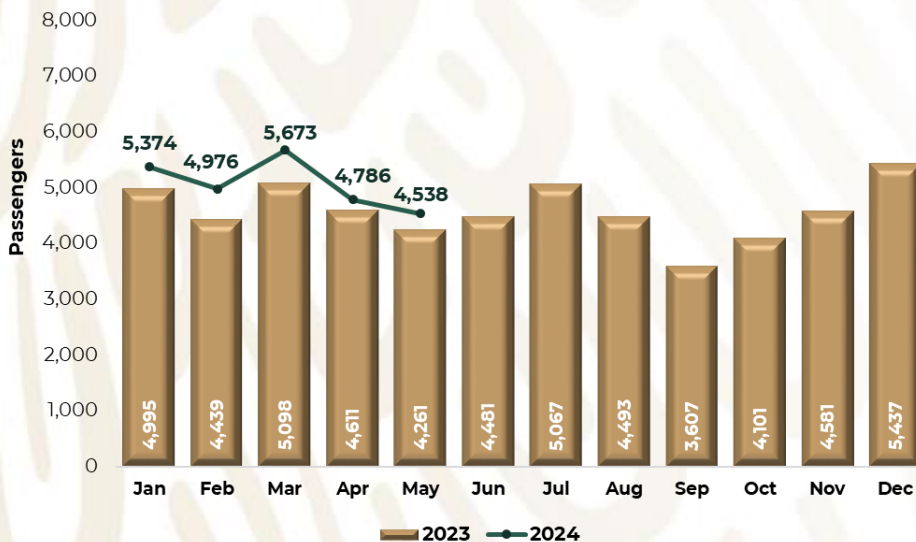


Chart 21. The arrival of passengers on international flights during January-May 2024 was **25 million 347 thousand passengers**, representing an increase of One million 943 thousand passengers; **8.3%** higher than that observed in the same period of 2023.

January-May	Passengers	Change %
2022	20,129,064	
2023	23,403,740	16.3%
2024	25,347,220	8.3%

Preliminary figures.

Source: Federal Civil Aviation Agency (SICT).

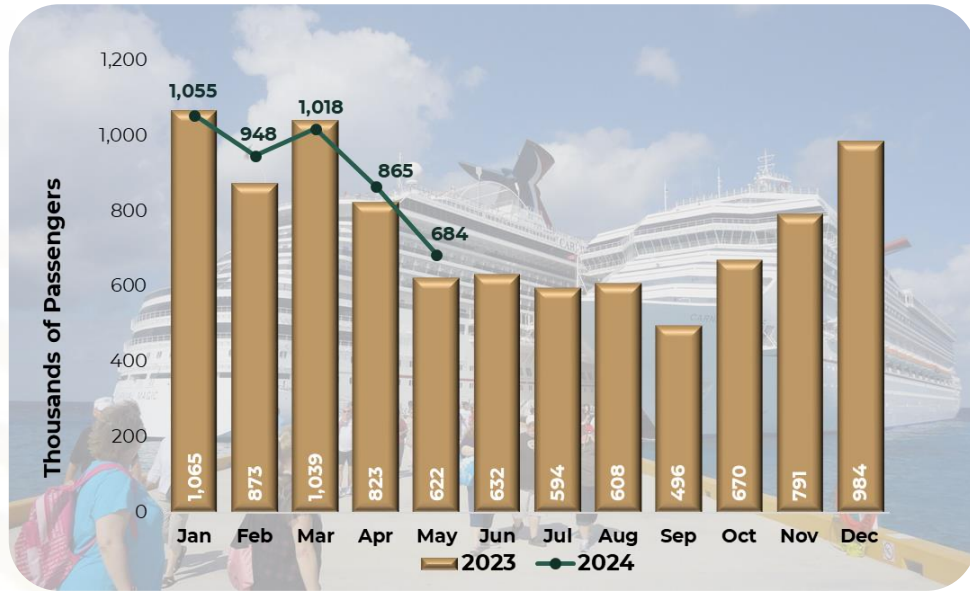
<http://www.datatur.sectur.gob.mx/SitePages/FlujoPorAerolinea.aspx>



Arrival of Hikers on Cruises to Mexico

Chart 22. The number of passengers on cruises that arrived during January-May of 2024 was **4 million 569 thousand passengers**. With an increase of **3.3%** compared to the recorded in the same period of 2023.

January-May	Thousands of Passengers	Change %
2022	2,674	
2023	4,423	65.4%
2024	4,569	3.3%



Arrival of Cruise Ships to Mexico



Chart 23. In January-May 2024, the arrival of **One thousand 370 cruise ships** to the different ports of the country was recorded, representing a decrease of **2.6%** to what was recorded in the same period of 2023.

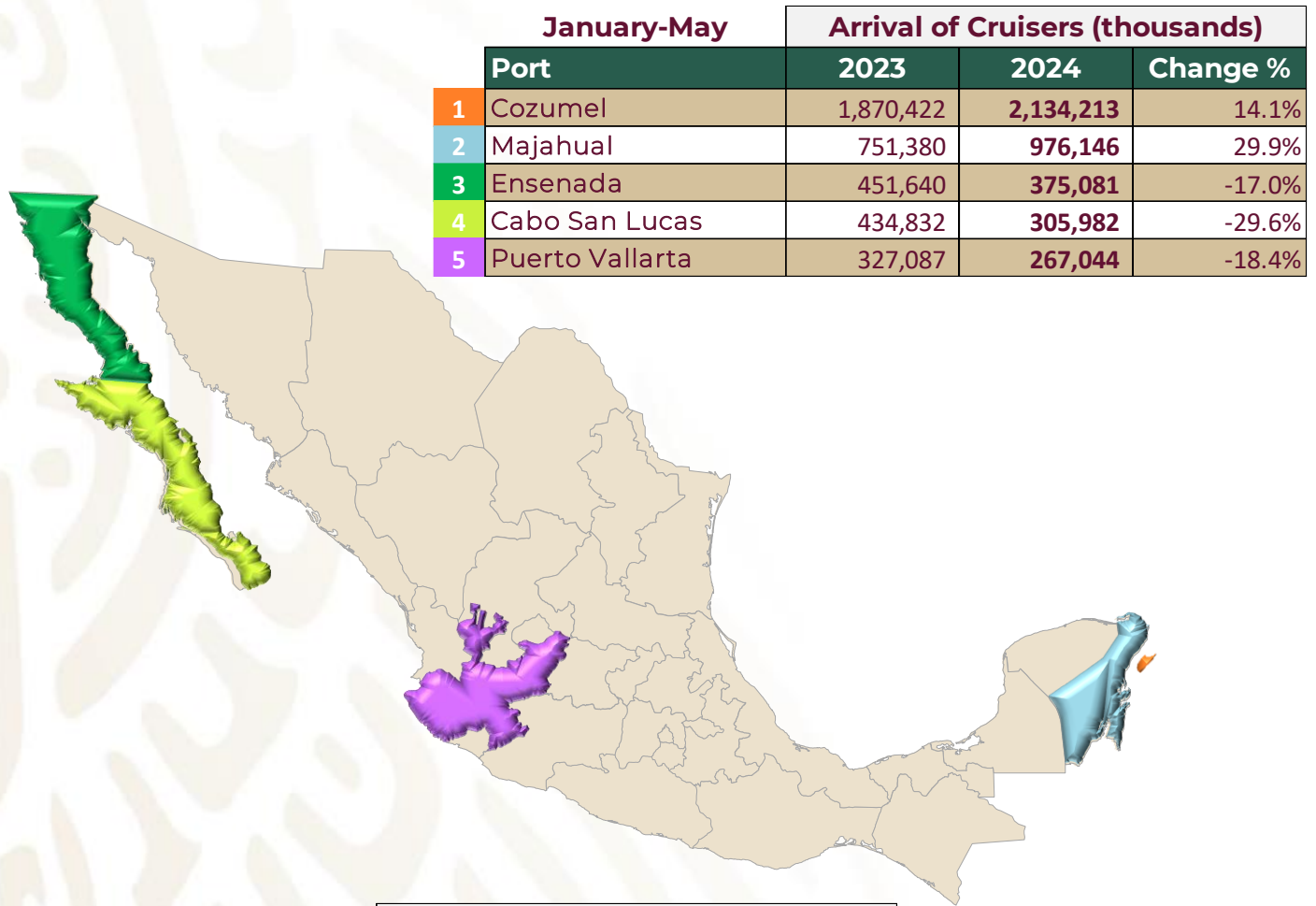
January-May	Cruise Ship Arrival	Change %
2022	1,248	
2023	1,406	12.7%
2024	1,370	-2.6%

Source: INEGI and General Directorate of Ports of the Ministry of the Navy, (Figures prior to May 2023 correspond to the SCT, according to the presidential decree issued on December 7, 2023 in the Official Gazette of the Federation and to Press Release No. 006/2024 of the General Coordination of Ports and Merchant Marine of June 7, 2024).



Arrival of Hikers on Cruises And Cruises Ships to the Main Ports of Mexico

Figure 2. During the period January-May 2024 the ports that received the highest number of hikers on cruises in Mexico were: **Cozumel, Majahual, Ensenada, Cabo San Lucas and Puerto Vallarta** which accounted for **90.2%** of the total passengers.

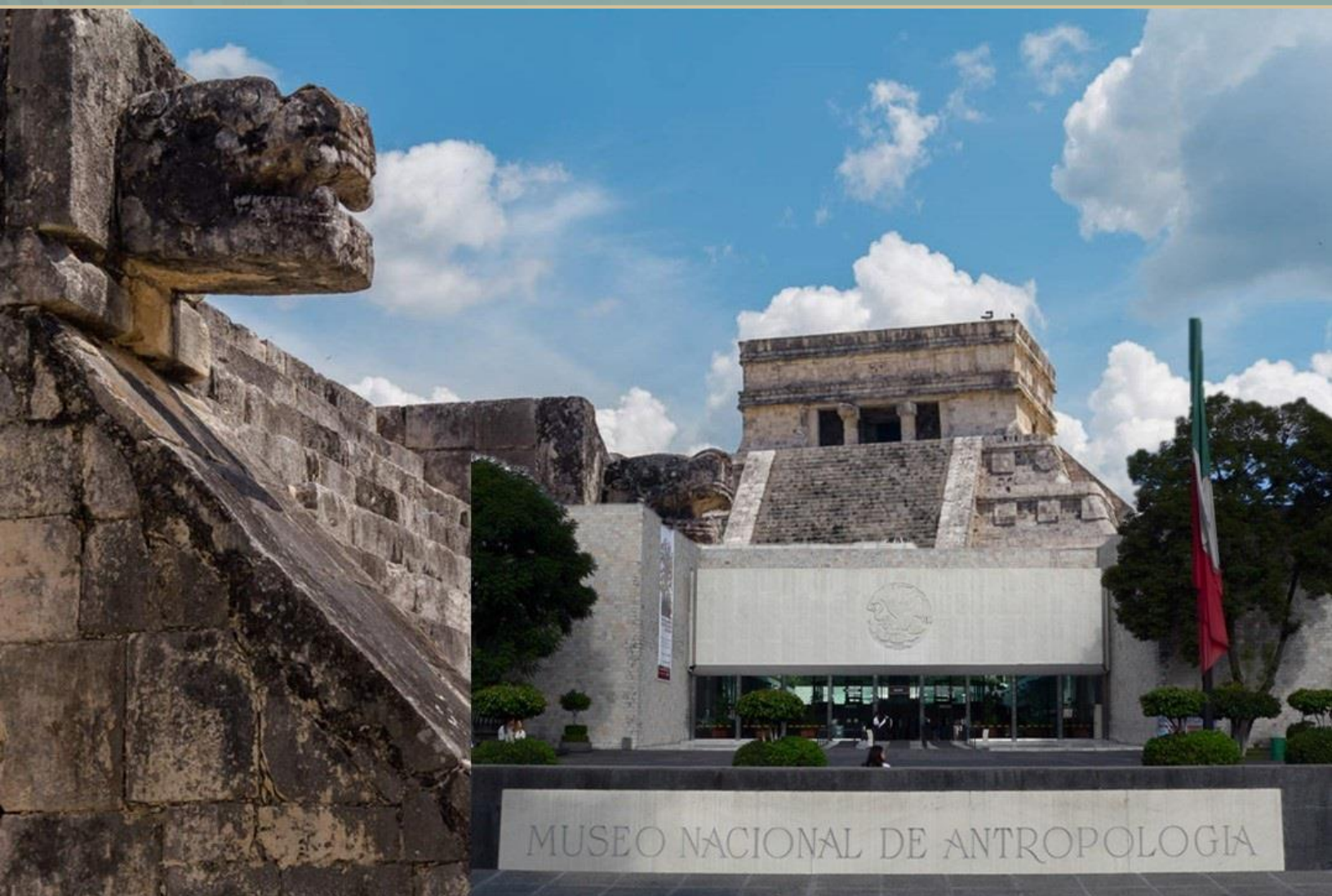


January-May		Arrival of Cruise Ships		
	Port	2023	2024	Change %
1	Cozumel	563	597	6.0%
2	Majahual	207	235	13.5%
3	Ensenada	149	119	-20.1%
4	Cabo San Lucas	143	97	-32.2%
5	Puerto Vallarta	107	87	-18.7%

Note: The figures refer to events due to the fact that the same person may have entered the country on more than one occasion.
Source: General Directorate of Ports, General Coordination of Ports and Merchant Marine of the Secretariat of Marine. (The figures prior to May 2020, corresponds to the SCT, in accordance with the presidential decree issued on December 7, 2020 in the Official Journal of the Federation and the Press Release No. 006/2023 of the General Coordination of Ports and Merchant Marine of June 7, 2023).



VISITORS TO MUSEUMS AND ARCHEOLOGICAL SITES

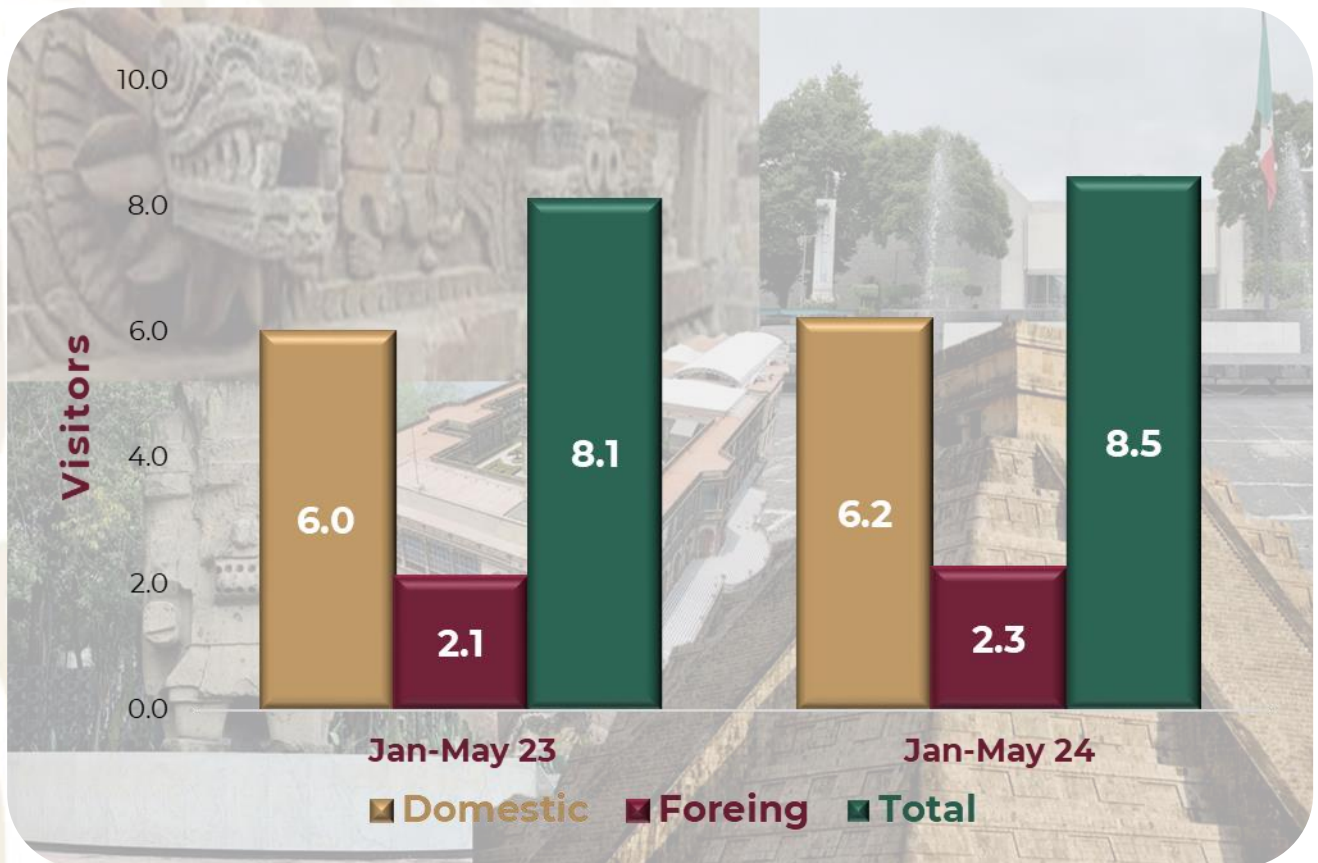




Visitors to Museums and Archeological Sites

Chart 24. During January-May 2024, the National Institute of Anthropology and History reported the arrival of **8 million 484 thousand visitors** to museums and archeological sites, which is 355 thousand 403 visitors more than reported in the same period of 2023, representing an increase of **4.4%**. Of the total visitors, **73.4%** were national and **26.6%** international.

January-May	Visitors	Change %
2022	5,803,086	
2023	8,129,085	40.1%
2024	8,484,488	4.4%



Source: National Institute of Anthropology and History (INAH).

<http://www.datatur.sectur.gob.mx/SitePages/ActividadesCulturales.aspx>

OTHERS INDICATORS AND ANALYSIS OF INTERNATIONAL TOURISM

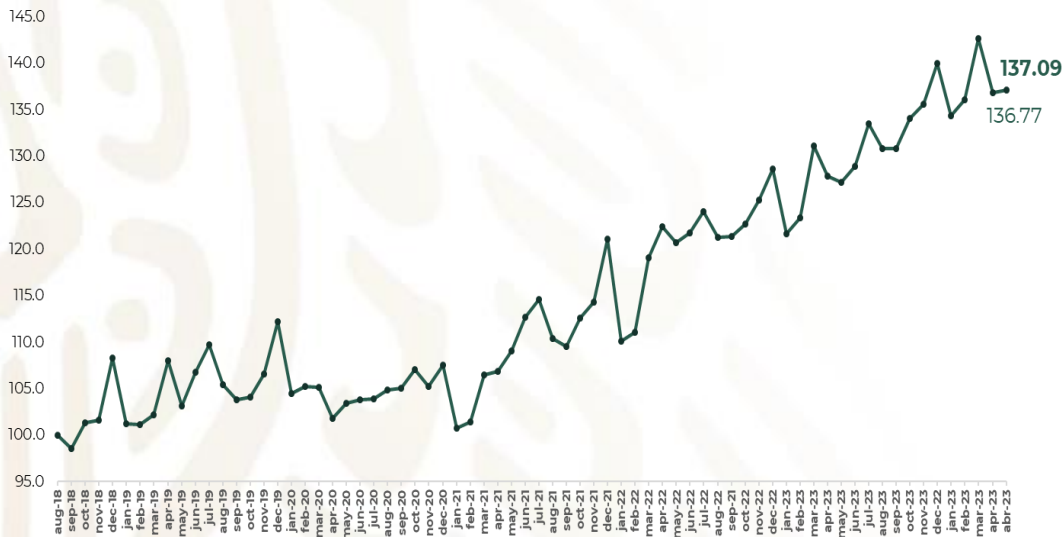




National Tourist Price Index (NTPI) May 2024

The **National Tourist Price Index** is an economic indicator that monitors price fluctuations in representative tourist services in Mexico. Helps travelers, businesses and policymakers understand price trends in the tourism industry and impact on the national economy.

NATIONAL TOURIST PRICE INDEX



The NTPI recorded an increase from 136.77 in April to 137.09 in May 2024.

The NTPI consists of six key components selected for their economic importance and representativeness in tourism consumption, which recorded the following annual inflation:



Air transportation
+20.67%



Restaurants, bars and the like
+7.42%



Hotels
+7.06%



Package tour services
+6.83%



Foreign bus
+6.34%



Highway tolls
+2.13%

Source: SECTUR and Universidad Anahuac within the framework of the agreement signed between the two institutions, with data on average prices published by INEGI.



International Traveller Account Index March 2024

The International Traveller Account Indices cover both the income and the flow of people entering the country, with the objective of measuring the monthly and annual variations accumulated to make a detailed monitoring of international tourism activity.

Revenue



The cumulative ICVI for Total Income (Expenses) increased from 148.24 in April 2023 to 160.32 in April 2024

% +8.15



Cumulative ICVI for International Tourist Income (Expenses) increased from 152.55 in April 2023 to 164.35 in April 2024

% +7.74



Cumulative Revenue (Expenses) for Internment Tourists by Air went from 160.80 in April 2023 to 174.86 in April 2024

% +8.74

People



Accumulated for International visitors (persons) increased from 76.84 in April 2023 to 84.19 in April 2024

% +9.57



Accumulated for International Tourists (people) increased from 94.84 in April 2023 to 100.87 in April 2024

% +6.36



The accumulated ICVI for Internment Tourists by air (people) increased from 117.98 in April 2023 to 125.32 in April 2024

% +6.22



Economic Context (Bank of Mexico)

Domestic

Available information suggests that domestic economic activity showed weakness at the beginning of the second quarter of the year, although some observed indicators have improved compared to those recorded in late 2023 and early 2024. }

This confirms the expectation of lower growth for the year as a whole compared to the previous one. The sovereign credit rating remains investment grade and with a stable outlook, although major rating agencies have pointed out in recent communications some relevant challenges ahead.

In this context, the Mexican financial system as a whole continues to show an adequate capacity to absorb shocks. This is largely due to a commercial bank with capital and liquidity levels well above regulatory minima. However, given the segment of the population and enterprises they serve, non-bank financial intermediaries are particularly vulnerable to slowdowns in economic activity, Therefore, an abrupt slowdown could cause rebounds in the late payment of their portfolios and, in turn, deteriorate their credit quality. It should be noted that this situation does not represent a systemic risk, given the low participation of this sector within the system and its low interconnection with the country's banks.

International

Timely information suggests that global economic activity expanded during the second quarter of the year at a slower pace than in the previous quarter. Although global growth prospects for 2024 have improved in recent months, it is expected to be close to those of 2023, while those for 2025 have remained stable.

Overall inflation has continued to decline in most advanced economies, albeit at different rates, while it has recently increased in a number of emerging economies and remains above target in many cases. In this context, major central banks have been cautious, even those that have already implemented cuts in their monetary policy rates. In particular, the US Federal Reserve has maintained its benchmark rate unchanged since July 2023, in a range of between 5.25 and 5.50 percent; however, according to its own projections, is expected to begin to relax its monetary policy stance during the fourth quarter of this year.

Global financial markets have experienced episodes of volatility and uncertainty associated, on the one hand, with political events and geopolitical tensions and, on the other, with the publication of data on employment, economic activity and inflation, particularly in the United States. In this context, overall financial conditions fluctuated significantly during the second quarter of the year.



Macroeconomic Perspectives About Key Indicators

Entity	Gross Domestic Product Real growth %		Inflation (% dec/dec)	
	2024	2025	2024	2025
International Monetary Fund	2.40	1.40	3.50	3.00
OECD	2.20	2.00	4.50	3.10
Bank of Mexico Survey*	2.00	1.78	4.23	3.76
Ministry of the Treasury and Public Credit*	2.5-3.5	2.0-3.0	3.80	3.30

* For the case of the Banco de México survey, the variation in GDP and inflation considers expectations from the median and in the case of the SHCP rank result.

Source: **IMF**, World Economic Outlook (Apr 2024); **OECD** Economic Outlook, May 2024; **Bank of Mexico**, Expectations Survey Economic Specialist Private

Sector (01/07/2024). Ministry of Finance, General Economic Pre-Criteria 2025.



Economic Indicators

Concepts	2019	2020	2021	2022	2023	I 2023	II 2023	III 2023	IV 2023	jan-24	feb-24	mar-24	apr-24	may-24
General Economic Activity and Services Identified with Tourism														
Gross Domestic Product														
. Millions of current pesos	25,143,108	24,081,766	26,619,086	29,452,832	29,872,731	30,293,740	31,412,601	32,078,411	33,288,587					
. Constant prices annual variations in %	-0.3	-8.6	5.7	3.9	4.5	3.6	3.4	3.5	5.4					
General Economic Activity and Services Identified with Tourism														
Tertiary activities														
- Air Transportation (481)														
. Millions of current pesos	75,496	31,262	67,553	101,881	124,394	99,253	103,762	135,242	159,321					
. Constant prices annual variations in %	8.2	(46.4)	52.1	28.4	11.9	20.7	9.2	12.1	7.4					
- Temporary Lodging Services (721)														
. Millions of current pesos	268,500	123,104	196,140	304,897	338,626	339,007	340,621	330,179	344,696					
. Constant prices annual variations in %	1.4	(55.4)	63.9	35.6	5.8	17.8	3.3	3.0	1.2					
- Food and Beverages Preparation Services (722)														
. Millions of current pesos	355,977	258,171	306,047	363,267	398,429	367,266	384,991	417,630	423,828					
. Constant prices annual variations in %	1.4	(31.4)	14.4	11.9	0.5	(2.4)	(1.3)	2.9	2.7					
Quarterly Indicators of Tourism Activity *														
Tourism GDP														
. Annual variations in %	-0.7	-25.8	17.9	13.8	4.8	3.6	3.6	6.9	5.2					
Internal tourism consumption														
. Annual variations in %	1.2	-26.8	15.0	10.7	-0.2	3.0	-1.2	-0.7	-1.7					
Domestic tourism consumption														
. Annual variations in %	1.3	-22.2	9.4	8.0	1.9	1.7	1.8	3.8	0.4					
Inbound tourism consumption														
. Annual variations in %	0.2	-50.0	58.7	25.1	-9.9	8.5	-14.4	-23.0	-11.6					
Unemployment National Rate ** (closing of the period)														
. Total Percentage of PEA	2.91	3.79	3.51	2.76	2.39	2.65	2.88	2.61	2.85	2.45	2.28	2.61	2.62	
Tourism Prices*** and Exchange Rate														
National Price Index (closing of the period)														
Consumer (percent variation)														
	2.83	3.15	7.36	7.82	4.66	6.85	5.06	4.45	4.66	4.88	4.40	4.42	4.65	4.69
Tourism (percent variation)														
. Air transport (percent variation)	3.61	-4.17	12.60	6.24	8.86	10.05	5.91	7.80	8.86	10.43	10.28	8.86	6.98	7.81
. Air transport (percent variation)	-3.24	-26.59	52.09	-3.61	26.00	7.36	-2.95	12.90	26.00	28.33	32.33	30.97	19.56	20.67
. Hotel (percent variation)	3.21	-6.77	8.59	10.03	5.89	11.12	8.93	7.72	5.89	6.32	6.19	6.65	5.68	7.06
. Package Tourist Services (percent variation)	1.21	-9.11	16.13	8.34	3.53	13.34	3.21	3.57	3.53	6.70	7.64	7.14	4.14	6.83
. Restaurants (percent variation)	5.95	5.88	6.58	11.55	8.71	11.48	10.08	9.67	8.71	8.52	7.45	7.43	7.56	7.42
. Highway fees (percent variation)	3.21	2.28	2.85	0.14	11.57	8.61	9.40	9.44	11.57	11.57	7.74	2.94	2.21	2.13
. Foreign bus (percent variation)	8.60	7.84	5.28	8.45	4.55	7.64	4.79	4.79	4.55	5.54	6.14	7.28	6.05	6.34
Exchange Rate (peso / dollar)														
. Average of the period	19.257	21.494	20.279	20.119	17.186	18.375	17.241	17.308	17.186	17.087	17.090	16.792	16.810	16.794
Business Cycle Indicators and Consumer Confidence (monthly difference****)														
. Coincident Indicator	-0.18	0.05	0.19	0.05	-0.10	0.10	0.04	-0.05	-0.10	-0.08	-0.07	-0.06	-0.06	N.D.
. Forward Indicator	0.38	0.31	-0.10	0.05	0.09	0.10	0.06	-0.02	0.09	0.11	0.11	0.10	0.08	0.07
. Confidence Consumer Index	-0.46	0.43	-0.06	0.19	-0.03	0.14	0.12	0.05	-0.03	0.30	0.07	0.09	0.05	0.00

N.A. Not available.

Note: The sum of the monthly data does not coincide with the accumulated of the period, due to the rounding of figures.

* Annual data. Base figures 2018

** Percentage of the total economically active population. For annual and monthly figures data at the end of period and, period average for quarterly information.

*** (Base index second half of July 2018=100) For end-of-year consumer prices and tourism prices, annual changes and for monthly data the change is the same month previous year.

**** Monthly point difference (end of period).

Sources: SECTUR, INEGI, Anahuac University, Bank of Mexico.

